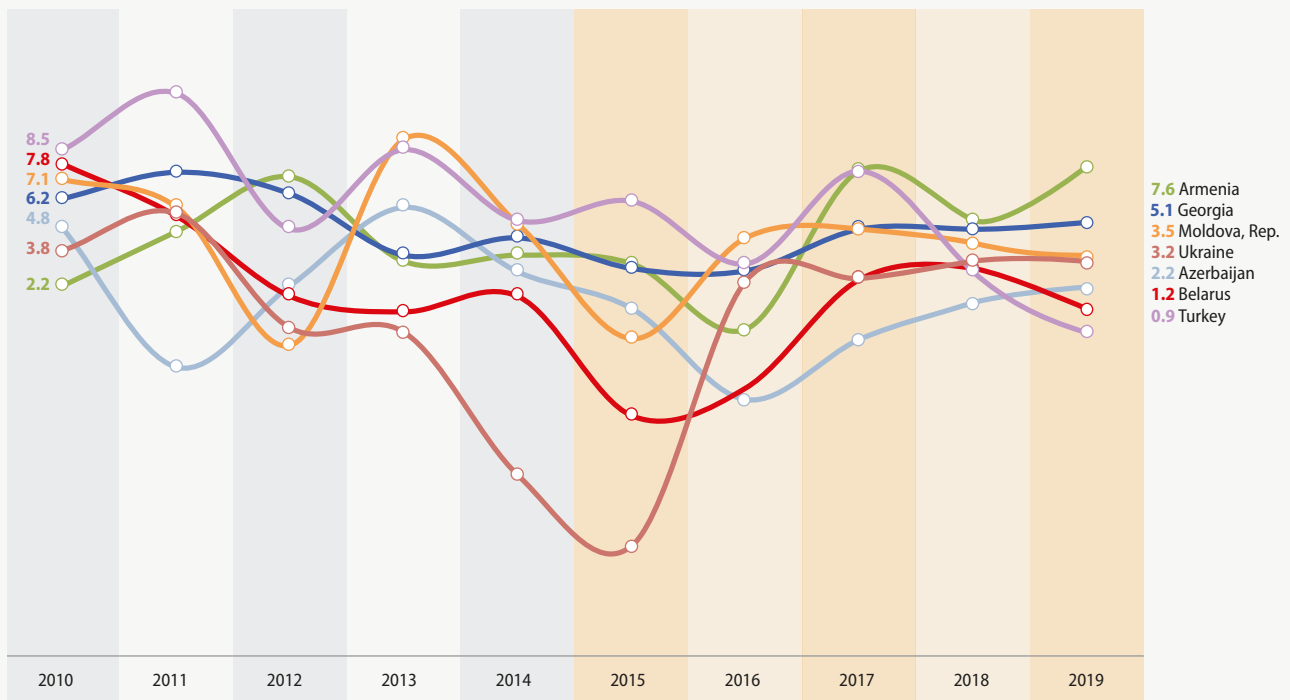


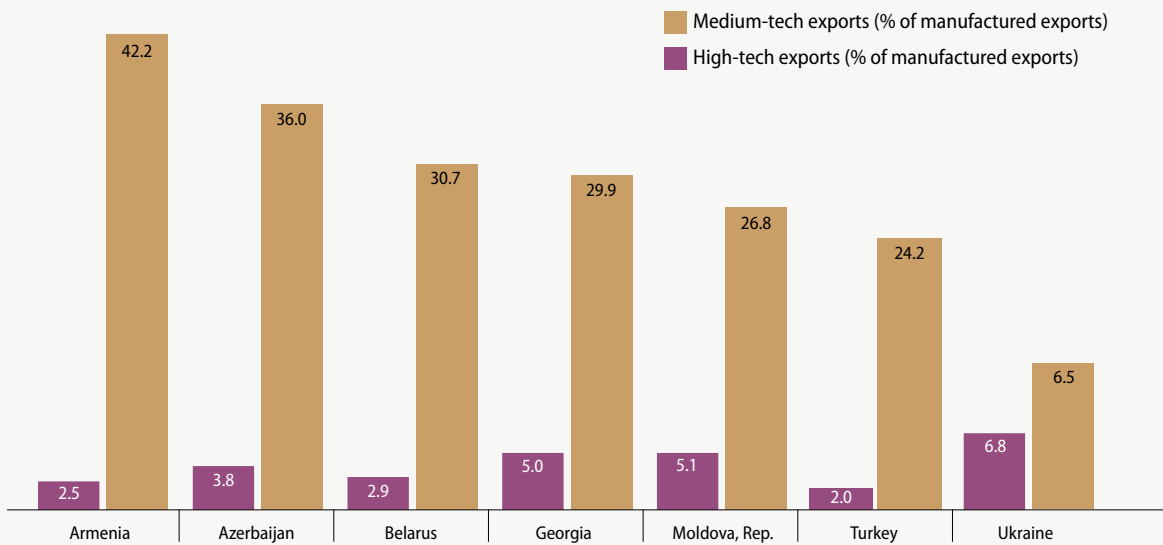


Figure 12.1: Socio-economic trends in the Black Sea Basin

Rate of economic growth in the Black Sea Basin, 2010–2019 (%)



High- and medium-tech exports from the Black Sea Basin as a share of manufactured exports, 2017 (%)



Level of economic openness in the Black Sea Basin, 2013–2015 and 2016–2018

	FDI inflows (US\$ millions)		R&D funded from abroad (US\$ millions)		Merchandise exports (US\$ millions)		Manufactured exports (US\$ millions)	
	2013–2015	2016–2018	2013–2015	2016–2018	2013–2015	2016–2018	2013–2015	2016–2018
Armenia	309	281	5.0	4.3	1 495	2 150	326	499
Azerbaijan	3 699	2 923	1.0	0.2	25 518	16 695	620	581
Belarus	1 920	1 333	264.5	357.5	33 330	28 831	15 750	15 610
Georgia	1 502	1 528	3.4	10.6	2 659	2 734	1 206	1 016
Moldova, Rep.	267	163	19.8	6.6	2 245	2 392	782	863
Turkey	15 391	12 840	615.2	970.8	151 084	155 830	118 563	120 039
Ukraine	2 802	2 915	1 281.3	955.6	52 221	42 324	28 875	20 200

Source: UNESCO Institute for Statistics; World Bank's World Development Indicators, April 2020