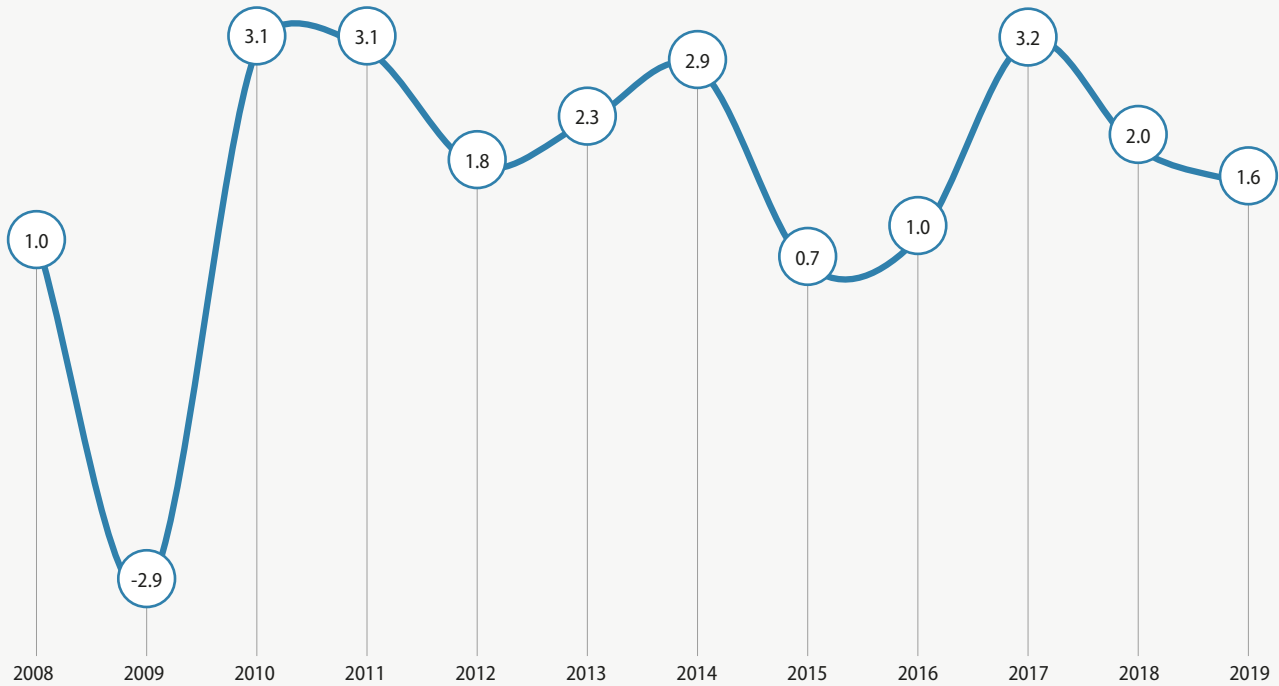




Figure 4.1: Socio-economic trends in Canada

Rate of economic growth in Canada, 2008–2019 (%)



50%

Anticipated growth of Canadian crude oil production between 2018 and 2040

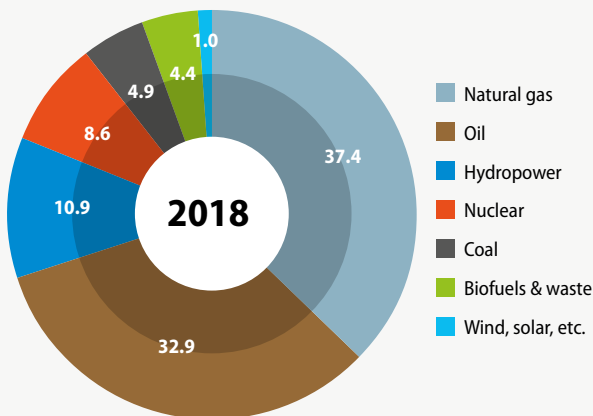
30%

Anticipated growth of natural gas production between 2018 and 2040

1.7%

Share of clean energy in Canada's GDP in 2017

Total primary energy supply in Canada by source, 2018 (%)



Capital investment in Canada's domestic oil sands industry

Can\$ 44 billion

in 2014



Can\$ 12 billion

in 2019 (forecast)

The cost-incentive of putting a price on carbon pollution of Can\$ 50 per tonne by 2022 is designed to boost the implementation rate for renewable energy.

The Canadian Association of Petroleum Producers attributes this dip to the difficulty in building new pipelines, as well as investor concerns over the cost and uncertainty of Canada's regulatory system.

Source: OECD Stat., May 2020; for energy data, International Energy Agency and CER (2019)